

Message Text

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12

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 TRSE-00 AID-05 IO-11 L-03 H-02

SP-02 USIA-06 NSC-05 CIEP-01 SS-15 STR-04 OMB-01

CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02

OPIC-03 LAB-04 SIL-01 PRS-01 PA-01 EUR-12 NEA-10 /115 W
----- 053201

R 090650Z MAR 76

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 9455

INFO AMEMBASSY MANILA

LIMITED OFFICIAL USE HONG KONG 2677

E.O. 11652: N/A

TAGS: EAID, EFIN, ADB

SUBJ: ADB ANNUAL MEETING

REF: STATE 053964

1. HONG KONG DELEGATION IS EXPECTED BE LED BY
FINANCIAL SECRETARY PHILIP HADDON-CAVE AND INCLUDE
ACCOUNTANT GENERAL DOUGLAS BLYE, COMMISSIONER OF
BANKING ANTHONY OCKENDEN, AND MRS. ELIZABETH WONG FROM
FINANCIAL BRANCH./

2. HADDON-CAVE WENT TO MANILA YESTERDAY FOR SIGNING
US\$20 MILLION ADB LOAN FOR SHATIN SEWAGE TREATMENT
PROJECT. GOVERNMENT HAS ANNOUNCED THAT HE WILL TAKE
UP WITH ADB PRESIDENT POSSIBILITY OF ADDITIONAL LOAN
THIS YEAR. PRESS REPORTS SPECULATE THIS MAY BE
FOR ESTABLISHMENT OF A US\$60 MILLION REVOLVING FUND
FOR PUBLICLY FINANCED HOME OWNERSHIP SCHEME. THIS
SCHEME PROPOSED BY HADDON-CAVE IN BUDGET SPEECH WOULD
BUILD 5,000 FLATS FOR SALE EACH YEAR.

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3. OCKENDEN TOLD US TODAY THAT HONG KONG HAS NO

ISSUES YET FORMULATED TO TAKE UP IN PLENARY SESSIONS,
AND NONETO TAKE UP WITH U.S. HE HELD OPEN POSSIBILITY
ONE OR MORE ISSUES MAY BE READIED LATER, PERHAPS
DEPENDING ON OUTCOME PRESENT HADDON-CAVE TRIP.

4. WE HAVE NO ISSUES WE BELIEVE U.S. DELEGATION
SHOULD RAISE.
CROSS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976HONGK02677
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760088-0717
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760381/aaaactib.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 53964
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by buchant0>; APPROVED <26 MAY 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB ANNUAL MEETING
TAGS: EAID, EFIN, TH, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006